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NSC BRIEFING

3 May 1955

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BACKGROUND

BORDER AND FINANCIAL AGREEMENT BETWEEN IRAN AND USSR

- I. USSR will pay Iran some \$12 million in gold, \$8.6 million in commodities:
  - A. This payment has been due Iran under terms of 1943 financial agreement with USSR.
  - B. Payment is in compensation for currency furnished to Soviet forces stationed in Iran during World War II, to be made 60% in bullion and 40% in US dollars.
  - C. Settlement switched dollar payment to payment in kind.
  - D. Gold is to be delivered within two weeks of effective date of agreement, commodities will be forthcoming within one year.
- II. The entire Iranian-Soviet border is to be re-defined:
  - A. Most of border will remain substantially as at present: Significant adjustments were made in eleven places, most of them in Iran's favor.
  - B. Total territorial switch involved is under a thousand square kilometers.
  - C. Re-demarcation of border is to be completed by joint commission within 18 months of agreement's effective date.

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